
TITLE: Exceptional Faculty Awards Trust Fund
NUMBER: 4051
AUTHORIZED BY PRESIDENT: July, 1991

Definition

The Washington State Legislature has, through Bill 62-16, established a matching fund program for exceptional faculty awards. This professional development program was approved and adopted by the State Board for Community and Technical Colleges Board of Trustees on June 21, 1990, Resolution 90-23.

The Exceptional Faculty Awards Trust Fund is a permanent fund consisting of one-half donated funds and one-half matching funds from the State General Fund, from which only the interest may be spent. The fund is invested partially by the Whatcom Community College Foundation and partially by the College, but the proceeds are managed entirely by the College. All interest from the Whatcom Community College Foundation's investments for this purpose is, and will be, conveyed to the College at least annually.

Purpose

The Exceptional Faculty Awards Trust Fund's purpose is to foster and reward good teaching and faculty service which may include in-service training, temporary substitute or replacement costs directly associated with faculty development programs, conferences, travel, publications and dissemination of exemplary projects; sabbatical leave replacement; to make a one-time supplement to the salary of the holder or holders of a faculty award or to pay expenses associated with the holder's program area.

The Whatcom Community College Exceptional Faculty Awards Trust Fund shall be established as an endowment fund held in trust specifically for use in accordance with WAC 131-16-450, subject to the following conditions.

1. All funds generated by and through this program shall be credited to the college district's Exceptional Faculty Awards Trust Fund, from which only the earnings of such funds may be expended for the purpose of the program.
2. The proceeds from the endowment fund shall be used to pay expenses for faculty awards, which may include in-service training, temporary substitute or replacement costs directly associated with faculty development programs, conferences, travel, publication and dissemination of exemplary projects; to make a one time supplement to the salary of the holder or holders of a faculty award, for the duration of the award; or to pay expenses associated with the holder's program area.
3. Only persons holding full or part-time faculty assignments as teachers, counselors, librarians, or department heads shall be eligible to receive awards under this program.
4. The process for determining awards shall be subject to the negotiated agreement between the Whatcom Community College Board of Trustees and the Whatcom Community College Federation of Teachers, and shall be determined within the parameters of the College's established governance, program and budgeting process.

5. The amount of individual awards and the recipient(s) shall be determined by the College District Board of Trustees.
6. When deemed appropriate by the Board of Trustees, an award or awards may be named in honor of a donor, benefactor, or honoree.
7. The awards will be designated annually within the funds available.
8. By September 1 of each year beginning 1991, the district will report to the State Board of Community College Education the amount of contributed endowment funds, their earnings, type of investments, and uses made during the previous fiscal year.